



# IMRAN RAHIM PBM

PARTNER

## PROFILE

Imran coordinates the corporate restructuring and insolvency practice group in Eldan Law LLP and is one of the youngest to do so in Singapore. He advises and represents insolvency professionals, creditors, and debtors in local and cross-border restructurings and insolvencies. These include both contentious and non-contentious restructurings and liquidations.


Imran also specialises in commercial litigation and international arbitration. He has advised and successfully represented multinational corporations, public-listed companies, and high net-worth individuals in complex, high-value disputes heard at all levels of the Singapore Courts and in arbitrations under the ICC and SIAC rules.

Imran was named one of the top 40 under 40 lawyers in Asia for 2023 by LexisNexis and a 'Rising Star' in Singapore by the Asian Legal Business.

Imran dedicates much of his time to *pro bono* and community work. Under the Legal Assistance Scheme for Capital Offences, he assisted in persuading the Attorney-General's Chambers to reconsider the drug trafficking charge against his client and ensured that the latter avoided the capital punishment. He also spends his free time rendering *pro bono* assistance to those who are unable to afford legal representation.

Imran was awarded the Public Service Medal in 2023 by President Tharman Shanmugaratnam for his contributions to the community.

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## SELECT EXPERIENCE

### Restructuring and insolvency

- Advised Court-appointed liquidators, led negotiations, and prepared terms to secure funding from creditors that will be used (a) for the public examination of the wound-up company's former directors; and (b) to commence legal proceedings to recover monies owed to the wound-up company and to recover assets that had been utilised to unfairly prefer certain creditors over others. Imran is currently advising the Court-appointed liquidators on potential offences under the Insolvency, Restructuring and

## QUALIFICATIONS

- LL.B., 2nd Upper Honours, National University of Singapore, 2013| Final Year Dean's List
- Advocate and Solicitor of the Supreme Court of Singapore, 2014

## ACHIEVEMENTS

### (LAW)

- Top 40 under 40 lawyers in Asia | LexisNexis
- Rising Star | Asian Legal Business

Dissolution Act 2018 (No. 40 of 2018) ("IRDA") that appears to have been committed by the Company's former directors. The matter is valued at US\$ 45,645,561.86 and involves 9 jurisdictions.

- Representing the third largest creditor in an application to place the debtor, one of the largest construction companies in Singapore, under judicial management. The client is opposing the appointment of the liquidators proposed by the debtor. Imran had previously advised the client in the same debtor's application for a moratorium with a view of implementing a scheme of arrangement. The matter is valued at approximately S\$ 69 million.
- Representing a client, which trades in metals, in reviewing a worldwide Mareva order that has frozen assets totalling US\$ 625 million and in appealing against a winding order that was made against it.
- Representing a creditor, who is owed approximately S\$ 3 million in a scheme of arrangement.
- Successfully defended liquidators appointed over PFP Holdings Pte Ltd, the Singapore subsidiary of an international group of insurance companies, in proceedings to remove and replace them.
- Successfully represented liquidators appointed over PFP Holdings Pte Ltd, the Singapore subsidiary of an international group of insurance companies, in a dispute with 4 international banks and a high net-worth individual over the payment of monies (amounting to US\$ 130 million) out of the assets of the wound-up company.
- Representing high net worth creditors in an application to remove a Court-appointed liquidator pursuant to section 139(1) of the Insolvency, Restructuring and Dissolution Act 2018.
- Advised Court appointed receivers and managers of companies affiliated with and related to a Russian oligarch on securing assets in Singapore, Cyprus, Belize, and the BVI pursuant to a receivership order issued by the Singapore Courts.

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### LANGUAGE PROFICIENCY

- English
- Malay
- Bahasa Indonesia

### MEMBERSHIPS

- Law Society of Singapore
- Singapore Academy of Law
- INSOL International
- Insolvency Practitioners Association of Singapore
- Turnaround Management Association, Singapore and Southeast Asia

- Acted for a high-profile restructuring and insolvency practitioner in his application for leave to continue to act as a director of over a hundred companies in proceedings against the Minister for Finance as represented by the Singapore Attorney-General's Chambers.
- Acted for and advised the judicial manager of Opus Offshore Pte Ltd in proceedings commenced by its former management team and on matters arising from or in connection with the judicial management of the company.
- Advised the joint provisional liquidators of Opus Offshore Ltd (the parent company of Opus Offshore Pte Ltd) on the restructuring of the Opus group of companies.
- Successfully defended the joint provisional liquidators of Opus Offshore Ltd against an application for pre-action discovery.
- Acted for Sino-Environment Technology Group Limited in proceedings to dissolve the company and release the liquidators that had been appointed.
- Represented Siva Shipping Singapore Pte Ltd in a complex claim (worth approximately US\$ 50 million) commenced by its former parent company concerning, among other things, questions of foreign illegality and the breach of a deed of counter guarantee.
- Acted for a high net-worth individual in proceedings that were commenced to prohibit, among others, the said individual from commencing, continuing, and/or maintaining any bankruptcy proceedings in Mexico or elsewhere on behalf of the bond issuer and owners of drilling rigs that were collateral for the notes.
- Represented a Court-appointed judicial manager in an application for an inquiry into a company's dealings under section 227W of the Companies Act (Cap 50, 2006 Rev Ed).

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### COMMUNITY WORK

- Sembawang Central Citizens' Consultative Committee | Vice-Chairman
- Sembawang Central People's Action Party Branch | Vice-Chairman
- M3 Advisory Council
- M3@Woodlands Committee
- Singapore Anti-Narcotics Association | Board of Management
- Home Detention Advisory Committee 3 under the Ministry of Home Affairs
- PEGUAM | Chairman

### Commercial litigation and international arbitration

- Representing a Canadian company to resist the enforcement of a corporate guarantee in a highly complex factoring dispute worth S\$ 88 million.
- Advised a Singapore education company in matters concerning the breach of a sale and purchase agreement worth S\$ 4 million.
- Represented a public listed company, PSL Holdings Ltd, in a dispute against high net-worth individuals concerning the purchase of shares and investments in an Indonesian marine logistics company.
- Successfully represented an international personal protective equipment group of companies in a fraud claim worth approximately US\$ 26 million.
- Advised a major construction company on the purchase of tower cranes worth S\$ 13,887,600.
- Advised a high net-worth Indonesian businessman in a dispute with Standard Chartered Bank in respect of matters arising out of financing and loan agreements.
- Represented a high net-worth individual in a tax dispute against the Inland Revenue Authority of Singapore worth S\$ 15 million.
- Successfully represented a high net-worth Singaporean in a fraud claim worth approximately S\$ 3 million.
- Advised and assisted Bank of Singapore in updating the terms of their employment agreements.
- Successfully represented a public listed company, its directors, and its subsidiary in defending against claims of minority oppression and breaches of directors' duties.
- Acted for Cosmetic Care Asia Limited and its related entities in respect of claims for payment of licensing and franchising fees from their Indonesian franchisees and licensees.
- Successfully settled a dispute worth approximately US\$ 50 million between Indonesian parties (3 companies and 1 high net-worth businesswoman) and a Swiss-incorporated company, Omya AG, which had been referred to arbitration under the ICC rules.
- Successfully obtained a S\$ 16 million settlement for a hotel client involved in a dispute against its landlord and

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### ACHIEVEMENTS (OTHERS)

- Public Service Medal | 2023
- 2-time Asian Debating Champion
- 4-time Best Speaker in Asia
- Finalist in the Australasian Intervarsity Debating Championships
- 3rd Best Speaker in Australasia
- Quarterfinalist in the World Universities Debating Championships
- Champions in the World Universities Peace Invitational Debates
- Semifinalist in the 11th Red Cross International Humanitarian Law Moot (singled out for special mention)
- 1st Runner Up in the BA Mallal Moots
- Champions and Best Speaker in the Rodyk Challenge 2011

fellow tenant concerning obligations arising from the lease and alleged trespasses.

- Successfully defended a Government-linked company in a high-profile judicial review challenge in the High Court.
- Represented a building owner in a S\$ 20 million construction dispute.

Advised a foreign Government on a potential dispute arising from a joint venture with a major international oil and gas company.

### Defamation

- Successfully advised Tuan Syed Salem Albukhary in respect of defamation proceedings that was commenced against him and which was heard by the Malaysian Federal Court of Appeal.

- Successfully obtained interlocutory judgment for Prime Minister Lee Hsien Loong in a high-profile defamation suit in the High Court (awarded S\$ 100,000 in general damages and S\$ 50,000 in aggravated damages).

Advised a public listed global commodities group on a potential defamation suit.

### Criminal law

- Successfully represented a client facing the death penalty for offences under the Misuse of Drugs Act (Cap 185, 2008 Rev Ed), under the Legal Assistance Scheme for Capital Offences ("LASCO").

- Representing a client facing trafficking charges under the Misuse of Drugs Act (Cap 185, 2008 Rev Ed).

- Represented a claimant in an application for the judicial review of a decision to seize monies totalling US\$ 14 million, and in an application for the release of monies under section 370 of the Criminal Procedure Code (Cap 68, 2012 Rev Ed).

Represented a high net-worth individual in proceedings commenced pursuant to section 29, read with paragraph 7(1) of the Third Schedule, of the Mutual Assistance in Criminal Matters Act (Cap 190A, 2001 Rev Ed).